



Worthington Country Club Charitable Foundation Meeting Minutes October 23, 2024

Opening

- Meeting in the Somerset Room of the Clubhouse (and on Zoom) was called to order by President, Gayle Landen Greene, at 3:01 p.m. EDST.

Present (Quorum Established)

- Foundation Directors: Suzie Crews, Gayle Landen Greene, Carolyn Luomala, Amy Newell, Joanne Riccardi, Coral Rice, Judy Williams Morrow

Absent

- Tom Lebretore

Meeting Notice

- Notice of the meeting was sent in advance (posted on the website and bulletin board).

Approval of Agenda

- A motion by Joanne Riccardi and second by Amy Newell to approve the October 23, 2024, agenda carried unanimously.

Approval of Minutes

- A motion by Judy Williams Morrow and second by Carolyn Luomala to approve the September 11, 2024, minutes with a slight change carried unanimously.

Financial Report

- Current bank balance is \$31,277.22, including \$500 of Coral Rice's Board donation. Bingo balance is \$439.17. Income = \$1,017 (expense plus reserve). Will be \$577.83. School Supply drive raised \$4,625, and we donated \$4,592.54, including \$30 gift cards for each teacher. A motion by Amy Newell and second by Suzie Crews to round the remaining \$16.67 up to \$100 for the Exceptional Student Education classroom was approved unanimously.
- The Queen of Hearts deposit is \$4,255 and Tom has drawing details for this coming year.
- FunFest final deposit was \$1,003.
- Eagles for FGCU deposit was \$5,945 (need to check this) and incurred \$44.33 in expenses.
- Fold of Honor deposit to date is \$21,245, but this number will need to be cross-referenced with Coral who has a slightly different number. The Foundation is holding \$20,723.
- Coral reported on Folds of Honor financial status. Donations promised to date include checks/cash, gift certificates and tangible items. Donations are currently valued at \$46,007.95. This does not include 50/50, Mulligan, and Hole-in-One ticket sales as well as \$48 per golfer registration. Expenses (e.g., hole-in-one signs, printing, hats/visors, administrative support, etc.)



should come in around \$10,000. We need to get the address asap from John Wood for where the check will be mailed. He can make a presentation, but it's important to get this done asap.

Administrative Update

- Gayle filed a 990 for 2022 and 2023 and will file for 2024. Gayle also informed the Board we will be a 509(a)2 through approximately 2026 and then become 501(c)(3). As a public charity, we cannot receive more than 33.33% of income from investments. We are a private foundation, and people who want to claim may only claim tax deduction of 60% of the donation.

Old Business

- **Folds of Honor**—The Board had asked that we look into liability insurance for the Folds of Honor tournament. No agency would quote within 30 days of the event. Coral was able to work with Liz Rivera at Five County Insurance agency and received a quote of \$178. A motion by Amy Newell and second by Suzie Crews to approve this expenditure carried unanimously. Coral will not move on it, however, until completing an application and receiving a quote for annual coverage. To ensure proper coverage, Coral will ask Liz if each Bingo and QofH event/drawing is considered an event or if the entire year of these activities is considered an event. John Wood and Coral have been unable to get a media status update from Tom Lebretoire; so, Suzie will follow up with him.
- **School Supply Drive**—Money raised this year was \$4,625. We believe this is the decrease is the competition from the FOH tournament. We believe we should start March 1 of each year.
 - Suzie volunteered to steward the School Supply Drive next year.
 - Gayle will get a spreadsheet of WCC members so that we can raise funds next year.
 - In the last meeting, Gayle agreed to draft a “thank you” note to the WCC community for their generosity during the drive.
- **Website**—Amy indicated the website www.worthingtoncharitable.org is up and running with a slightly changed look and feel. We took a quick review and offered a few suggested edits and changes. Amy still needs a few data points for the website and will work with Judy and Gayle to get these numbers, including donations as of 9/30/24.
- **Partner Decision Criteria**
 - Board members were asked to review the partner decision criteria and be prepared to provide feedback today. They were also asked to come with potential partners who were vetted against these criteria.
 - Judy handed hard copies to the board and indicated a desire to convert the document to a form that could be completed. Board members also provided feedback. Coral will help her with a spreadsheet and will send dates for a get together.
 - We discussed a variety of potential partners. Judy used the criteria to evaluate Alzheimer’s Association; Coral did for New Horizons and suggested, since WCC members desire knowing where the money goes that we use Bingo proceeds for New Horizons.
 - A motion by Suzie Crews and second by Judy Williams Morrow to use some or all of the Bingo receipts (\$577) for New Horizons for 2024 carried unanimously.



- **Bingo**
 - Amy and Suzie agreed to serve on the Bingo committee. Suzie will volunteer on Nov 4.

New Business

- **Bonita Springs Elementary Fundraiser**-- During a visit to the Bonita Springs Elementary School last week, Board Members learned of the loss of a family home due to fire. The children attend the school. Suzie will draft a communication to WCC members about a dinner that will be hosted at the school and donated by Carrabba's Italian on November 1 to raise funds for the family. Cost is \$15 and will feature three entrees. Cookies will be an additional \$1.
- **Diana Mayette**—Diana attended one of our very first meetings as well as this meeting and provided a few financial-related comments as well as a desire to support the committee with her bookkeeping skills. Since she would be handling financial information, she would need to be covered by D&O. Gayle will invite her to fill out the board member application which, as Amy reminded us, can be accessed from the website.

Next Meeting

- The next meeting is Wednesday, November 13, 2024, at 3:00 p.m. EST in the Somerset Room plus Zoom.

Q&A

- None

Adjournment

- A motion by Amy Newell and second by Carolyn Luomala to adjourn carried unanimously at 4:51 p.m. EDST.

Minutes submitted by Coral Rice